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SACRAMENTO REGIONAL TRANSIT

STAFF REPORT

DATE:	November 9, 2026
TO:	Sacramento Regional Transit Board of Directors
FROM:	Wondimu Mengistu, VP, Finance/CFO
SUBJ:	APPROVING CONTRACT FOR INSURANCE BROKER SERVICES WITH ALLIANT INSURANCE SERVICES, INC.

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Approving the Contract will provide Sacramento Regional Transit District (SacRT) with insurance broker services for a five-year term for an amount not to exceed $960,000.

FISCAL IMPACT

The five-year broker services contract has a total cost of $960,000 for the base scope of services. The first-year fixed retainer amount of $179,000, which is paid quarterly, is fully budgeted in the FY2027 Operating Budget. Costs for subsequent operational years will need to be included in the applicable Fiscal Year budgets.

DISCUSSION

The current contract for Insurance Broker Services with Alliant Insurance Services, Inc. (Alliant) expires on December 30, 2026. SacRT requires the expertise of a broker to evaluate SacRT's coverage needs, market for coverage, obtain quotes, and evaluate potential insurers' financial status using specifications approved by SacRT. Upon approval of costs and coverages by SacRT's Board of Directors, the broker places and services SacRT's policies for excess property, excess liability, excess workers' compensation, boiler and machinery, employment practices liability and employee dishonesty, cyber network liability, as well as providing other customary brokerage support services.

Staff released the Request For Proposal on August 22, 2026, and proposals were due September 10, 2026. One proposal was received, from SacRT's current broker, Alliant. The proposal evaluation was completed based on the following criteria: Proposer's response to understanding the service scope and requirements, staffing and experience, contract work plan, and competitiveness of pricing. Upon review and evaluation of the written proposals, staff determined that oral interviews were not required. The Selection Committee determined Alliant was qualified for award.

The insurance broker contract payment structure is based on an annual retainer fee basis. Alliant's 5-year pricing of $960,000 has been deemed fair and reasonable and falls within the established budget.

RESOLUTION NO. 2026-11-129

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

November 9, 2026

APPROVING CONTRACT FOR INSURANCE BROKER SERVICES WITH ALLIANT INSURANCE SERVICES, INC.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Contract for Insurance Broker Services by and between the Sacramento Regional Transit District, therein "SacRT," and Alliant Insurance Services, Inc., therein "Contractor," whereby Contractor agrees to provide insurance broker services for a five-year term for an amount not to exceed $960,000, as further set forth therein, is hereby approved.

THAT, General Manager/CEO or his designee is hereby authorized and directed to execute the foregoing Contract.

_____
BOBBIE SINGH-ALLEN, Chair

A T T E S T:

HENRY LI, Secretary

By:_____
Tabetha Smith, Assistant Secretary